

Investment Case

3 reasons to buy BOAT

1



Global commerce depends on maritime shipping

Approximately 90% of the world's trade is carried by sea¹ and as the global economy recovers in the wake of the COVID-19 pandemic, the world's dependence on maritime shipping will become ever more critical. Further, the growth in online retail has made the world smaller and more interconnected, resulting in the need for efficient and cost-effective global supply chains to meet the demands of e-commerce giants.²

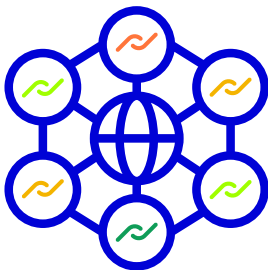
2



Potential for income

BOAT offers investors the potential for meaningful income generation given that over 30 stocks in the BOAT portfolio pay a dividend.

3



Global diversification in one fund

BOAT tracks over 50 global maritime shipping companies headquartered in over a dozen countries, providing investors a diversified investment vehicle that can directly benefit from the expected ongoing demand for global shipping services.

1 Organisation for Economic Co-operation and Development: <https://www.oecd.org/ocean/topics/ocean-shipping/>

2 Ship-Technology.com: <https://www.ship-technology.com/features/shipping-e-commerce/>

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the SonicShares™ Global Shipping ETF (the “Fund”), [click here](#). Read the prospectus or summary prospectus carefully before investing.

Fund Risks: An investment in the Fund is subject to numerous risks including the possible loss of principal. There can be no assurance that the Fund will achieve its investment objective. Equity securities, such as common stocks, are subject to market, economic and business risks that may cause their prices to fluctuate. As with all ETFs, Fund shares may be bought and sold in the secondary market at market prices. The market price normally should approximate the Fund’s net asset value per share (NAV), but the market price sometimes may be higher or lower than the NAV. The Fund is new with a limited operating history. There are a limited number of financial institutions authorized to buy and sell shares directly with the Fund, and there may be a limited number of other liquidity providers in the marketplace. There is no assurance that Fund shares will trade at any volume, or at all, on any stock exchange. Low trading activity may result in shares trading at a material discount to NAV. Please see the [prospectus](#) and [summary prospectus](#) for a complete description of principal risks.

The Fund’s investments will be concentrated in an industry or group of industries to the extent the Index is so concentrated. In such event, the value of Shares may rise and fall more than the value of shares that invest in securities of companies in a broader range of industries. Investments in securities or other instruments of foreign securities involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies.

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