

SonicShares™ Airlines, Hotels, Cruise Lines ETF

SCHEDULE OF INVESTMENTS at December 31, 2021 (Unaudited)

	Shares	Value
Common Stocks - 99.7%		
Aerospace & Defense - 0.8%		
Joby Aviation, Inc. ⁽¹⁾⁽²⁾	11,208	\$ 81,818
Airlines - 41.6%		
Air Canada ⁽¹⁾	1,580	26,430
Air China Ltd. - H Shares	115,357	80,492
Air France-KLM ⁽¹⁾⁽²⁾	12,185	53,640
Alaska Air Group, Inc. ⁽¹⁾	2,350	122,435
Allegiant Travel Co. ⁽¹⁾	333	62,284
American Airlines Group, Inc. ⁽¹⁾⁽²⁾	23,285	418,199
ANA Holdings, Inc. ⁽²⁾	12,535	261,738
Cathay Pacific Airways Ltd.	163,403	133,928
China Eastern Airlines Corp. Ltd. - H Shares	130,236	49,279
China Southern Airlines Co. Ltd. - H Shares	107,783	64,562
Copa Holdings SA - Class A ⁽¹⁾⁽²⁾	590	48,769
Delta Air Lines, Inc. ⁽¹⁾	12,446	486,390
Deutsche Lufthansa AG	22,279	156,575
easyJet PLC	14,154	106,590
Frontier Group Holdings, Inc. ⁽¹⁾	3,989	54,131
International Consolidated Airlines Group SA	93,166	179,793
Japan Airlines Co. Ltd.	11,200	213,583
JET2 PLC	4,061	61,330
JetBlue Airways Corp. ⁽¹⁾	5,963	84,913
Qantas Airways Ltd.	35,771	130,297
Ryanair Holdings PLC ⁽¹⁾	4,313	441,349
Singapore Airlines Ltd.	56,386	208,705
SkyWest, Inc. ⁽¹⁾	945	37,139
Southwest Airlines Co. ⁽¹⁾	10,055	430,756
Spirit Airlines, Inc. ⁽¹⁾	2,031	44,377
United Airlines Holdings, Inc. ⁽¹⁾	9,733	426,111
Wizz Air Holdings PLC ⁽¹⁾	1,921	108,967
		4,492,762
Entertainment - 1.2%		
Marriott Vacations Worldwide Corp.	794	134,170
Leisure Time - 15.3%		
Carnival Corp. ⁽¹⁾⁽²⁾	25,508	513,221
Fosun Tourism Group	31,033	41,716
Norwegian Cruise Line Holdings Ltd. ⁽¹⁾⁽²⁾	23,807	493,757
Royal Caribbean Cruises Ltd. ⁽¹⁾	6,622	509,232
TUI AG ⁽²⁾	30,036	92,258

		1,650,184
Lodging - 25.8%		
Accor SA	4,947	160,053
Choice Hotels International, Inc.	1,042	162,542
Hilton Grand Vacations, Inc. ⁽¹⁾	2,229	116,153
Hilton Worldwide Holdings, Inc. ⁽¹⁾	3,271	510,243
Huazhu Group Ltd. ⁽¹⁾	9,925	370,600
Hyatt Hotels Corp. - Class A ⁽¹⁾	947	90,817
InterContinental Hotels Group PLC ⁽¹⁾	6,692	433,347
Marriott International, Inc. ⁽¹⁾	3,021	499,190
Resorttrust, Inc.	2,743	44,758
Travel + Leisure Co.	1,616	89,316
Whitbread PLC ⁽¹⁾	3,824	155,123
Wyndham Hotels & Resorts, Inc.	1,746	156,529
		<u>2,788,671</u>
Real Estate Investment Trusts (REITs) - 15.0%		
Apple Hospitality REIT, Inc.	4,282	69,154
DiamondRock Hospitality Co. ⁽¹⁾	3,947	37,931
Host Hotels & Resorts, Inc. ⁽¹⁾	25,670	446,401
Japan Hotel REIT Investment Corp.	112	54,660
MGM Growth Properties, LLC - Class A	2,936	119,936
Park Hotels & Resorts, Inc. ⁽¹⁾	4,432	83,676
Pebblebrook Hotel Trust	2,462	55,075
RLJ Lodging Trust	3,123	43,503
Ryman Hospitality Properties, Inc. ⁽¹⁾	1,031	94,811
Service Properties Trust	3,095	27,205
Sunstone Hotel Investors, Inc. ⁽¹⁾	4,112	48,234
VICI Properties, Inc.	16,638	500,970
Xenia Hotels & Resorts, Inc. ⁽¹⁾	2,141	38,774
		<u>1,620,330</u>
Total Common Stocks		
(Cost \$11,088,969)		<u>10,767,935</u>
Short-Term Investments - 0.3%		
Money Market Funds - 0.3%		
First American Government Obligations Fund- Class X, 0.026% ⁽³⁾	27,924	27,924
Total Short-Term Investments		
(Cost \$27,924)		<u>27,924</u>
Investments Purchased with Proceeds from Securities Lending - 9.3%		
Mount Vernon Liquid Assets Portfolio, LLC, 0.120% ⁽³⁾	1,000,605	1,000,605
Total Investments Purchased With Collateral From Securities Lending		
(Cost \$1,000,605)		<u>1,000,605</u>
Total Investments in Securities - 109.3%		
(Cost \$12,117,498)		11,796,464
Other Liabilities in Excess of Assets - (9.3)%		(998,310)
Total Net Assets - 100.0%		<u>\$ 10,798,154</u>

⁽¹⁾ Non-income producing security.

⁽²⁾ This security or a portion of this security was out on loan as of December 31, 2021. Total loaned securities had a value of \$961,307 or 8.9% of net assets. The remaining contractual maturity of all of the securities lending transactions is overnight and continuous.

⁽³⁾ The rate shown is the annualized seven-day effective yield as of December 31, 2021.